

# International Journal of Statistics and Applied Mathematics

ISSN: 2456-1452  
Maths 2022; 7(3): 54-59  
© 2022 Stats & Maths  
[www.mathsjournal.com](http://www.mathsjournal.com)  
Received: 23-03-2022  
Accepted: 26-04-2022

**Nnadede Augustine Chinatu**  
Lecturer Federal School of  
Statistics, Former Head of  
Prices, National Bureau of  
Statistics, Plot 762 Independence  
Avenue, Central Business  
District FCT, Abuja,  
Nigeria

**Corresponding Author:**  
**Nnadede Augustine Chinatu**  
Lecturer Federal School of  
Statistics, Former Head of  
Prices, National Bureau of  
Statistics, Plot 762 Independence  
Avenue, Central Business  
District FCT, Abuja,  
Nigeria

## Understanding and meeting different user needs for consumer price index in Nigeria

**Nnadede Augustine Chinatu**

DOI: <https://doi.org/10.22271/math.2022.v7.i3a.825>

### Abstract

Price statistics with particular reference to Nigeria has huge data potential irrespective of the numerous challenges. When you think you have done enough to make various data sets available and a fresh/new user comes with new request, you will discover you still have a lot of work to do. Very key problems to solve as far as meeting different user needs are concerned are those of identifying and understanding the users and their needs. Apart from international organizations like IMF, World Bank and a few others, all local prices data users are haphazard users. They come for data when they are in need of it and have never taken time to compile a series for their own use. Contractors (both government and non government) are not left out. They come each time they want to revalue their contracts waiting for another phase of revaluation without making any effort to keep the series for economic study of their own system. Traders and business people both in the formal and informal sectors who should be major users of prices data ignore it leaving consumers to arbitrary increases in prices. This paper will attempt to among other things; identify prices statistics users, understand prices statistics users with a view to making provision for their needs, carry out Sensitization exercises and timely dissemination of the required data. Several data sets are lying unused in the database looking for users. In the days past, consumers are allowed to step out first with their needs before the suppliers are able to supply. Today to make our product (prices data) relevant and remain in business, we need to carry out sensitization exercises with lots of advertisement to awake user needs to our product. By so doing, we keep staying in business and make popular the use of prices statistics. Analyzed consumer prices data from the National Bureau of Statistics have been used to create user awareness, explanations made and dissemination channels made clearly available for every user.

**Keywords:** Consumer price index, national living standard survey, expenditure survey, consumer price index basket and inflation rates

### 1. Introduction

#### 1.1 Defining the Scope of Index

Nigeria is a country with thirty-six (36) Federating States and the Federal Capital Territory (FCT) Abuja. The Consumer Price Index (CPI) covers every part of the country, a representative sample of outlets are taken with almost all items that can be found in the country being included in the basket Bawa S 2016 <sup>[1]</sup>.

**1.2 Geographical Coverage:** Urban and rural sectors of each state of the country are covered. Prices data are collected from selected outlets in these areas Bashir 2012 <sup>[2]</sup>.

**1.3 Outlet Coverage:** Sample of viable outlets is selected from urban and rural areas of each state. In the latest revised CPI, all together, 187 (5 each from 35 states and 6 each from Lagos and Kano due to their sizes) open markets and 500 shopping plazas and large supermarkets were selected in the urban centers. In the rural areas, 444 (twelve from each state including Federal Capital Territory Abuja) open markets were selected for the CPI Butt 1988 <sup>[3]</sup>. The selected outlets are kept constant as long as they remain viable to ensure that only pure item price changes are measured by the CPI Chaudhary 1996 <sup>[4]</sup>.

Altogether a total of 10,534 informants/respondents provide price data for the compilation of the CPI each month ECOWAS c2013<sup>[5]</sup>.

**1.4 Item Coverage:** Items with significant expenditure are selected from the available current household expenditure survey to form the CPI basket Fakiyesi 1996<sup>[6]</sup>.

About 835 products specifications are priced in Nigeria with each centre having as many items as can be found in it. However, it is important to note that basket of goods and services vary from state to state and a combination of the state baskets makes up the national CPI basket Friedman 1963<sup>[7]</sup>.

## 2. Materials and Methods

### 2.1.1 Materials

The expenditure survey in Nigeria is a component of Nigerian Living Standard Survey (NLSS) conducted by the National Bureau of Statistics and the result provide item weights used in the rebasing and computation of Consumer Price Index (CPI). Weights are developed from expenditure on each item consumed by the target households over a period of one year. The weights from each item in a state (36 and the Federal Capital Territory Abuja) are computed and treated as standalone and thereafter combined to form the national weight. As Consumer Price Index (CPI) awareness grew and its demand kept rising, a comprehensive national statistical frame of market outlets was compiled and Price collection outlets were selected from the frame. This served as a guide to enumerators/interviewers for consistency in data collection.

The frequency of price collection is determined by the degree of fluctuations in the prices of the items. This frequency varies from once a week for certain foodstuffs to once a month for an item with fairly stable prices such as services. Workshops, seminars and meetings are regularly held with stakeholders to create awareness on the procedure involved in producing CPI. All these are geared towards meeting the needs of users Imimole 2011<sup>[8]</sup>.

### 2.1.2 Plutocratic versus Democratic weights

In the past, democratic weights were applied where initial computation of the consumer price index (CPI) in Nigeria was based on a few urban towns with different base periods. They include Lagos, the then Federal capital and the other regional capitals. However, there was the desire for a national index. Thus the Federal Office of Statistics (now the National Bureau of Statistics) conducted a National Consumer Expenditure Survey in 1974/75 to provide weights for the computation of a National Composite Consumer Price Index. The urban sector was grouped into six income categories in each town namely:

1. Lower income wage earners;
2. Lower income self Employed;
3. Middle income wage earners;
4. Middle income self employed;
5. Upper income wage earners;
6. Upper income self employed.

The group indices were combined across the country with weights proportional to population. The rural indices were computed in zones and similarly aggregated across the country ILO c2004<sup>[9]</sup>.

This scenario above describes the democratic weighting structure in which weights are first calculated using each household's expenditure share on a particular class, by dividing each household's expenditure on that class by the household's total expenditure.

In the recent Nigeria CPI practice, the aggregate expenditure by index household is used to derive weights and this reflects the principle that each index household contributes to the weights, an amount proportional to its expenditure. This is referred to as plutocratic weighting and means that the expenditure patterns of high-spending households have more influence on the index Kabundi c2012<sup>[10]</sup>.

### 2.1.3 Sampling of Outlets and items/Varieties

The probability sampling (systematic sampling) method was employed in the selection of outlets in the current CPI. The size of the country did not help the samplers then. It takes close to two days on a fast moving vehicle to move from the federal capital territory to some states in Nigeria. This made scientific method of sampling inefficient since the sizes of the outlets (especially markets) are not the same and the probability of selecting some non-viable ones may be high. This is our experience and it is quite interesting. In our next selection of outlets, it is better to recommend stratified sampling method where outlets will be stratified by size or most appropriate non probability sampling method where samplers will select by judgments according to size and viability of the outlets since most large outlets in the capital cities must not be left out.

Nigeria has a large basket and the items/varieties are not selected rather they are included or excluded during expenditure survey when the basket is formed. However, the CPI basket is formed from items with significant expenditure weights to avoid unnecessarily overloading the basket. All these exercises are properly explained in meetings, seminars and workshops where stakeholders are present. An interesting thing to note is that most of these exercises are funded in collaboration with the World Bank Kuijs c1998<sup>[11]</sup>.

### 2.1.4 Price Collection

The CPI in Nigeria as at today still makes use of paper questionnaire for its data collection. The National Statistics office (NBS) has offices in the 36 federating states including Abuja (Federal Capital Territory). Well trained staff of the office collects prices data using well-structured twelve module paper questionnaire on monthly basis from each state from selected outlets. Since the country is partitioned along regional lines, six regions exist with average of six states per region. One central state in each region is made the headquarter of the region for ease of data gathering. These headquarters are equipped with computer networks. Upon transmission of data from the states to their respective headquarters, data entry is carried out and the data transmitted online to the Federal capital (National headquarters) where analysis and publications are done. Most times, publications start with press briefing where dozens of press men converge for the purpose giving the products wider coverage Michael c1997<sup>[12]</sup>.

## 2.2 Methods

### 2.2.1 CPI Compilation

The CPI in Nigeria targets mainly the compilation of national indices which leads to the computation of inflation rates, even though states or regional indices are used to compile the national indices; the interest of the country due to its level of expose and use of CPI include the short term outlook of the country's economic performance through the inflation rate and deflation of national account series for the production of gross domestic product (GDP). The weights of all items covered during the expenditure survey are calculated by experts and aggregated at lower level with the aim of arriving

at the individual class levels of the items. The class indices are obtained, thereafter all items, core and food indices are computed which are used to calculate the respective inflation rates Qayyum c2006<sup>[17]</sup>.

Most countries including Nigeria make use of the Laspeyres index formula in the computation of Consumer Price Index. It makes use of base-year quantities, while base period expenditures are used to derive item weights. By so doing, it assesses changes in the cost of base-year quantities. It tries to find out what it would have cost if base-year quantities are purchased in the current year. Therefore, Laspeyres price index relates the cost of purchasing base-year quantities at current year prices to base-year quantities at base-year prices. Since the base-year weights are kept constant, it is expected that if prices in the base-year is the same as prices in the current year, then the index for the two periods will be the same because there is no price change. If the price of the item changes during the current year, then the index will change. The laspeyres price index formula is denoted by Mordi 2007<sup>[13]</sup>

$$LPI = \frac{\sum p_n q_0}{\sum p_0 q_0} \times 100$$

If we recall that the value of a commodity is given as the product of the quantity purchased (q) and its price (p), that is value of item = price x quantity purchased (pxq).

Therefore  $p_n q_0$  = the product of price of current year ( $p_n$ ) and the quantity of the base year ( $q_0$ )  $p_0 q_0$  = the product of the base-year price ( $p_0$ ) and base-year quantity ( $q_0$ ). That is value

of the product in the base-year Masha 2007<sup>[14]</sup>. The derived laspeyres index number therefore becomes:

$$I = \sum \left\{ \frac{p_0 q_0}{\sum p_0 q_0} \right\} \frac{p_n}{p_0} = \sum w_0 r_n$$

Where  $r_n = \frac{p_n}{p_0}$  is the price relative for time n

$$w_0 = \frac{p_0 q_0}{\sum p_0 q_0} \text{ is expenditure weight}$$

### 2.2.2 Calculation of Inflation Rates

Inflation occurs when it takes more money to buy the same quantity of item. It is a rate of change in the CPI of two months expressed in percentage. Inflation is measured using the CPI. Nigeria measures the following inflation rates:

- Headline inflation which is measured using ‘all items’ CPI of corresponding month over a year.
- Core inflation measures ‘all items less farm produce’ CPI.

The year-on-year corresponding month percentage change is measured and commonly used as inflation rate.

Example, August 2021 inflation rate is measured thus:

$$\left[ \frac{\text{August 2021 CPI}}{\text{August 2020 CPI}} \times 100 \right] - 100$$

## 3. Results and Discussion

### 3.1 Results

**Table 1:** Composite Consumer Price Index (Base November 2009 = 100)

		All Items Index					All Items less Farm Produce					Food				
		Monthly	12-Month Average	Month-on change (%)	Year-on change (%)	12-Month average change (%)	Monthly	12-Month Average	Month-on change (%)	Year-on change (%)	12-Month average change (%)	Monthly	12-Month Average	Month-on change (%)	Year-on change (%)	12-Month average change (%)
Weights		1000.00					513.10					507.06				
2013	Jan	141.9	136.5	0.62	9.0	11.9	143.8	138.1	1.4	11.3	13.7	142.3	136.0	0.8	10.1	11.1
	Feb	143.0	137.5	0.75	9.5	11.7	143.8	139.3	0.0	11.2	13.7	143.3	137.2	0.7	11.0	11.2
	Mar	144.0	138.4	0.71	8.6	11.4	144.8	140.2	0.7	7.2	13.0	144.6	138.3	1.0	9.5	11.0
	Apr	144.8	139.4	0.55	9.1	11.1	144.5	140.9	-0.2	6.9	12.3	145.6	139.4	0.6	10.0	10.8
	May	145.8	140.4	0.67	9.0	10.8	145.2	141.6	0.5	6.2	11.5	146.4	140.4	0.5	9.3	10.5
	Jun	146.6	141.4	0.59	8.4	10.4	145.5	142.3	0.3	5.5	10.7	147.5	141.5	0.7	9.6	10.4
	Jul	147.4	142.4	0.54	8.7	10.0	147.2	143.0	1.2	6.6	10.0	148.4	142.6	0.7	10.0	10.2
	Aug	147.8	143.3	0.25	8.2	9.8	149.1	143.9	1.3	7.2	9.4	149.2	143.7	0.5	9.7	10.2
	Sep	148.9	144.2	0.75	8.0	9.5	150.0	144.7	0.6	7.4	8.9	150.4	144.8	0.9	9.4	10.1
	Oct	150.0	145.1	0.75	7.8	9.2	150.9	145.6	0.6	7.6	8.6	151.6	145.9	0.8	9.2	10.0
	Nov	151.1	146.1	0.72	7.9	8.8	151.8	146.5	0.6	7.8	8.1	152.9	146.9	0.8	9.31	9.8
	Dec	152.3	147.0	0.78	8.0	8.5	153.0	147.5	0.8	7.9	7.7	154.3	148.0	0.9	9.25	9.7
2014	Jan	153.3	147.9	0.64	8.0	8.4	153.3	148.3	0.2	6.6	7.3	155.5	149.1	0.8	9.27	9.6
	Feb	154.0	148.8	0.50	7.7	8.3	154.1	149.1	0.5	7.2	7.0	156.5	150.2	0.6	9.2	9.5
	Mar	155.2	149.8	0.78	7.8	8.2	154.7	149.9	0.4	6.8	7.0	158.0	151.3	1.0	9.3	9.5
	Apr	156.2	150.7	0.62	7.9	8.1	155.3	150.8	0.4	7.5	7.0	159.3	152.5	0.8	9.4	9.4
	May	157.4	151.7	0.78	8.0	8.0	156.3	151.8	0.6	7.7	7.2	160.6	153.7	0.8	9.7	9.4
	Jun	158.6	152.7	0.77	8.2	8.0	157.4	152.8	0.7	8.1	7.4	161.9	154.9	0.8	9.8	9.5
	Jul	159.7	153.7	0.65	8.3	8.0	157.7	153.6	0.2	7.1	7.4	163.1	156.1	0.8	9.9	9.5
	Aug	160.4	154.8	0.5	8.5	8.0	158.4	154.4	0.4	6.3	7.33	164.0	157.3	0.6	9.96	9.48
	Sep	161.3	155.8	0.6	8.3	8.0	159.4	155.2	0.6	6.3	7.23	165.0	158.5	0.6	9.68	9.50
	Oct	162.1	156.8	0.5	8.1	8.0	160.3	156.0	0.6	6.3	7.12	165.8	159.7	0.5	9.34	9.51
	Nov	163.1	157.8	0.6	7.9	8.0	161.3	156.8	0.6	6.3	6.99	166.8	160.9	0.6	9.14	9.49
	Dec	164.4	158.8	0.8	8.0	8.0	162.5	157.6	0.8	6.2	6.85	168.4	162.1	0.9	9.15	9.48
2015	Jan	165.8	159.9	0.8	8.2	8.1	163.7	158.4	0.7	6.8	6.86	169.8	163.3	0.9	9.21	9.47
	Feb	166.9	160.9	0.7	8.4	8.1	164.8	159.3	0.7	7.0	6.85	171.1	164.5	0.7	9.36	9.49
	Mar	168.4	162.0	0.9	8.5	8.2	166.2	160.3	0.8	7.5	6.91	172.8	165.7	1.0	9.38	9.49
	Apr	169.7	163.2	0.8	8.7	8.2	167.2	161.3	0.6	7.7	6.92	174.4	167.0	0.9	9.49	9.50
	May	171.6	164.3	1.1	9.0	8.3	169.2	162.4	1.2	8.3	6.97	176.3	168.3	1.1	9.78	9.51

	Jun	173.2	165.5	0.9	9.2	8.4	170.6	163.5	0.8	8.4	7.01	178.1	169.6	1.1	10.04	9.53
	Jul	174.4	166.8	0.7	9.2	8.5	171.6	164.6	0.6	8.8	7.15	179.5	171.0	0.8	10.05	9.55
	Aug	175.4	168.0	0.6	9.3	8.6	172.7	165.8	0.6	9.0	7.38	180.6	172.4	0.6	10.13	9.57
	Sep	176.5	169.3	0.6	9.4	8.7	173.7	167.0	0.6	8.9	7.61	181.8	173.8	0.6	10.17	9.61
	Oct	177.2	170.5	0.4	9.3	8.8	174.4	168.2	0.4	8.7	7.81	182.6	175.2	0.5	10.13	9.68
	Nov	178.4	171.8	0.7	9.37	8.9	175.3	169.3	0.6	8.7	8.02	184.1	176.6	0.8	10.32	9.78
	Dec	180.1	173.1	1.0	9.55	9.0	176.7	170.5	0.8	8.7	8.22	186.2	178.1	1.2	10.59	9.90
2016	Jan	181.7	174.5	0.9	9.62	9.1	178.2	171.7	0.8	8.8	8.39	187.9	179.6	0.9	10.64	10.02
	Feb	185.9	176.0	2.3	11.38	9.4	183.0	173.2	2.7	11.0	8.73	190.5	181.2	1.4	11.35	10.18
	Mar	189.9	177.8	2.2	12.77	9.8	186.4	174.9	1.9	12.2	9.13	194.9	183.1	2.3	12.74	10.47
	Apr	193.0	179.8	1.6	13.72	10.2	189.5	176.8	1.7	13.4	9.61	197.4	185.0	1.3	13.19	10.79
	May	198.3	182.0	2.8	15.58	10.7	194.7	178.9	2.7	15.1	10.20	202.5	187.2	2.6	14.86	11.22
	Jun	201.7	184.4	1.71	16.48	11.4	198.3	181.2	1.83	16.2	10.86	205.4	189.4	1.44	15.30	11.67
	Jul	204.2	186.9	1.25	17.13	12.0	200.7	183.6	1.22	16.9	11.55	207.9	191.8	1.21	15.80	12.16
	Aug	206.3	189.4	1.01	17.61	12.7	202.4	186.1	0.85	17.2	12.25	210.3	194.3	1.17	16.43	12.70
	Sep	208.0	192.1	0.81	17.85	13.5	204.3	188.7	0.96	17.7	12.98	212.0	196.8	0.81	16.62	13.24
	Oct	209.7	194.8	0.83	18.33	14.2	205.9	191.3	0.75	18.1	13.76	213.8	199.4	0.86	17.09	13.82
	Nov	211.3	197.5	0.78	18.48	15.0	207.3	194.0	0.71	18.2	14.54	215.7	202.0	0.88	17.19	14.39
	Dec	213.6	200.3	1.06	18.55	15.7	208.6	196.6	0.62	18.1	15.31	218.6	204.7	1.33	17.39	14.95
2017	Jan	215.7	203.1	1.01	18.72	16.4	210.0	199.3	0.68	17.9	16.04	221.4	207.5	1.29	17.82	15.54
	Feb	218.9	205.9	1.49	17.78	17.0	212.3	201.7	1.10	16.0	16.44	225.8	210.5	1.99	18.53	16.13
	Mar	222.7	208.6	1.72	17.26	17.3	215.1	204.1	1.32	15.4	16.68	230.8	213.5	2.21	18.44	16.60
	Apr	226.3	211.4	1.60	17.24	17.6	217.5	206.4	1.10	14.8	16.77	235.5	216.6	2.04	19.30	17.11
	May	230.5	214.1	1.88	16.25	17.63	220.0	208.5	1.17	13.0	16.57	241.5	219.9	2.54	19.27	17.48
	Jun	234.2	216.8	1.58	16.10	17.58	223.0	210.6	1.32	12.5	16.22	246.3	223.3	1.99	19.91	17.87
	Jul	237.0	219.5	1.21	16.05	17.47	225.2	212.6	1.00	12.2	15.80	250.0	226.8	1.52	20.28	18.25
	Aug	239.3	222.3	0.97	16.01	17.33	227.3	214.7	0.93	12.3	15.37	252.9	230.4	1.14	20.25	18.57
	Sep	241.2	225.0	0.78	15.98	17.17	229.1	216.8	0.80	12.1	14.90	255.1	233.9	0.87	20.32	18.88
	Oct	243.0	227.8	0.76	15.91	16.97	230.9	218.9	0.76	12.1	14.41	257.2	237.6	0.85	20.31	19.14
	Nov	244.9	230.6	0.78	15.90	16.76	232.6	221.0	0.77	12.2	13.93	259.5	241.2	0.88	20.31	19.39
	Dec	246.4	233.4	0.59	15.37	16.50	233.8	223.1	0.51	12.1	13.46	261.0	244.8	0.58	19.42	19.55
2018	Jan	248.4	236.1	0.80	15.13	16.22	235.4	225.2	0.68	12.1	13.01	263.3	248.2	0.87	18.92	19.62
	Feb	250.3	238.7	0.79	14.33	15.93	237.2	227.3	0.75	11.7	12.67	265.5	251.6	0.85	17.59	19.52
	Mar	252.4	241.2	0.84	13.34	15.60	239.2	229.3	0.84	11.2	12.33	267.9	254.6	0.90	16.08	19.29
	Apr	254.5	243.5	0.83	12.48	15.20	241.3	231.2	0.87	10.9	12.02	270.4	257.5	0.91	14.80	18.89
	May	257.3	245.7	1.09	11.61	14.79	243.6	233.2	0.98	10.7	11.83	273.9	260.3	1.33	13.45	18.36
	Jun	260.5	247.9	1.24	11.23	14.37	246.1	235.1	1.03	10.4	11.65	278.2	262.9	1.57	12.98	17.75
	Jul	263.4	250.1	1.13	11.14	13.95	248.1	237.1	0.81	10.2	11.48	282.2	265.6	1.40	12.85	17.10
	Aug	266.2	252.4	1.05	11.23	13.55	250.1	239.0	0.78	10.0	11.28	286.2	268.4	1.42	13.16	16.50
	Sep	268.4	254.6	0.84	11.28	13.16	251.7	240.8	0.64	9.8	11.09	289.0	271.2	1.00	13.31	15.92
	Oct	270.4	256.9	0.74	11.26	12.78	253.7	242.7	0.80	9.9	10.90	291.4	274.0	0.82	13.28	15.36
	Nov	272.6	259.2	0.80	11.28	12.41	255.4	244.6	0.68	9.8	10.70	294.0	276.9	0.90	13.30	14.80
	Dec	274.6	261.6	0.74	11.44	12.10	256.7	246.5	0.50	9.8	10.51	296.4	279.9	0.81	13.56	14.35
2019	Jan	276.6	263.9	0.74	11.37	11.80	258.8	248.5	0.81	9.9	10.34	298.9	282.8	0.83	13.51	13.93
	Feb	278.6	266.3	0.73	11.31	11.56	260.4	250.4	0.65	9.8	10.19	301.3	285.8	0.82	13.47	13.62
	Mar	280.8	268.7	0.79	11.25	11.40	261.8	252.3	0.53	9.5	10.04	303.9	288.8	0.88	13.45	13.42
	Apr	283.5	271.1	0.94	11.37	11.31	263.7	254.2	0.70	9.3	9.91	307.4	291.9	1.14	13.70	13.34
	May	286.6	273.5	1.11	11.40	11.299	265.6	256.0	0.75	9.0	9.77	311.7	295.1	1.41	13.79	13.37
	Jun	289.7	275.9	1.07	11.22	11.297	267.9	257.8	0.85	8.84	9.64	316.0	298.2	1.36	13.56	13.42
	Jul	292.6	278.4	1.01	11.08	11.291	270.0	259.6	0.77	8.80	9.52	319.9	301.3	1.26	13.39	13.46
	Aug	295.5	280.8	0.99	11.02	11.271	271.8	261.4	0.67	8.68	9.41	323.9	304.5	1.22	13.17	13.46
	Sep	298.6	283.3	1.04	11.24	11.27	274.2	263.3	0.89	8.94	9.34	328.1	307.7	1.30	13.51	13.47
	Oct	301.8	286.0	1.07	11.61	11.30	276.2	265.2	0.74	8.88	9.25	332.4	311.2	1.33	14.09	13.54
	Nov	304.9	288.6	1.02	11.85	11.35	278.4	267.1	0.79	8.99	9.19	336.6	314.7	1.25	14.48	13.65
	Dec	307.5	291.4	0.85	11.98	11.40	280.6	269.1	0.81	9.33	9.15	339.9	318.3	0.97	14.67	13.74
2020	Jan	310.2	294.2	0.87	12.13	11.46	282.9	271.1	0.82	9.35	9.11	343.2	322.0	0.99	14.85	13.86
	Feb	312.6	297.0	0.79	12.20	11.54	285.0	273.2	0.73	9.43	9.09	346.2	325.8	0.87	14.90	13.98
	Mar	315.2	299.9	0.84	12.26	11.62	287.3	275.3	0.80	9.73	9.11	349.5	329.6	0.94	14.98	14.11
	Apr	318.4	302.8	1.02	12.34	11.71	290.0	277.5	0.93	9.98	9.17	353.6	333.4	1.18	15.03	14.22
	May	322.2	305.8	1.17	12.40	11.79	292.5	279.7	0.88	10.12	9.27	358.6	337.3	1.42	15.04	14.33
	Jun	326.1	308.8	1.21	12.56	11.90	295.0	282.0	0.86	10.13	9.37	363.9	341.3	1.48	15.18	14.46
	Jul	330.1	311.9	1.25	12.82	12.05	297.2	284.3	0.75	10.10	9.48	369.5	345.4	1.52	15.48	14.63
	Aug	334.6	315.2	1.34	13.22	12.23	300.3	286.6	1.05	10.52	9.64	375.7	349.8	1.67	16.00	14.87
	Sep	339.5	318.6	1.48	13.71	12.44	303.2	289.1	0.94	10.58	9.77	382.7	354.3	1.88	16.66	15.13
	Oct	344.7	322.2	1.54	14.23	12.66	307.0	291.6	1.25	11.14	9.96	390.2	359.1	1.96	17.38	15.42
	Nov	350.3	325.9	1.60	14.89	12.92	309.1	294.2	0.71	11.05	10.14	398.2	364.3	2.04	18.30	15.75
	Dec	355.9	330.0	1.61	15.75	13.25	312.6	296.8	1.10	11.37	10.31	406.4	369.8	2.05	19.56	16.17
2021	Jan	361.2	334.2	1.49	16.47	13.62	316.5	299.6	1.26	11.85	10.52	413.8	375.7	1.83	20.57	16.66
	Feb	366.8	338.8	1.54	17.33	14.05	320.3	302.6	1.21	12.38	10.77	421.6	382.0	1.89	21.79	17.25



Mar	372.5	343.5	1.56	18.17	14.55	323.7	305.6	1.06	12.67	11.01	429.7	388.7	1.90	22.95	17.93
Apr	376.1	348.3	0.97	18.12	15.04	326.9	308.7	0.99	12.74	11.25	433.9	395.3	0.99	22.72	18.58
May	379.9	353.2	1.01	17.93	15.50	331.0	311.9	1.24	13.15	11.50	438.5	402.0	1.05	22.28	19.18
Jun	384.0	358.0	1.06	17.75	15.93	333.6	315.1	0.81	13.09	11.75	443.4	408.6	1.11	21.83	19.72
Jul	387.5	362.8	0.93	17.38	16.30	338.0	318.5	1.31	13.72	12.05	447.2	415.1	0.86	21.03	20.16
Aug	391.5	367.5	1.02	17.01	16.60	340.6	321.9	0.77	13.41	12.29	451.9	421.5	1.06	20.30	20.50
Sep	396.0	372.2	1.15	16.63	16.83	344.8	325.3	1.24	13.74	12.55	457.6	427.7	1.26	19.57	20.71
Oct	399.9	376.8	0.98	15.99	16.96	347.6	328.7	0.80	13.24	12.73	461.8	433.7	0.91	18.34	20.75
Nov	404.2	381.3	1.08	15.40	16.98	352.0	332.3	1.26	13.85	12.96	466.7	439.4	1.07	17.21	20.62
Dec	411.5	385.9	1.82	15.63	16.95	355.9	335.9	1.12	13.87	13.16	477.0	445.3	2.19	17.37	20.40

Source: National Bureau of Statistics

Table 1 above shows the Nigerian CPI and how the resultant indices and inflation rates from 2009 – 2021 have been structured. The results are not limited to all items Index, all items less farm produce and food. It also covers other sub-indices not regularly reported. In each of the sub index, the following are derived: monthly index, month-on change %, year-on-change %, and 12-month average change % Moser 1995<sup>[15]</sup>.

The monthly index in each of the sub index records the calculated monthly price index, month-on change % (which is the monthly inflation rates), year-on change % (which is the yearly inflation rates) and 12-month average change %.

From the table above, it can be seen that Nigeria economy does not sustain a steady inflation pattern for a long time both on monthly and yearly basis. The reason may obviously be due to absence of price control giving room to price determination by the market manipulators. The character and market behavior in this country is that simple traffic can cause price increase not to talk of increases in prices of fuel and diesel putting consumers at the mercy of market men and women. Users of this statistics should be made to be aware of what to expect as the purpose of these figures are for them to be used for making informed decisions Nwaboku 2014<sup>[16]</sup>.

### 3.2 Discussion

It is a routine in the National Bureau of Statistics to disseminate on time online price statistics since it has a wider coverage. Prices statistics is released between 15<sup>th</sup> and 17<sup>th</sup> of every month under normal condition. There is no restriction to manual dissemination methods as some local users still insist on manual or hard copy collection. Publications containing price statistics data are available in the information services unit of the National Bureau of Statistics for local researchers and business sector, government and non-government organizations.

A very important point to note is that users would not bother about your product unless it can benefit them in solving problem, address a need and do something to make them feel better. This is better achieved if you are able to identify and meet their needs. Regular users of price statistics in Nigeria are National account departments including that of NBS, Central bank of Nigeria (CBN), International Monitoring Fund (IMF) and World Bank. Non regular users are Research institutions, Individual or private researchers such as students, Contractors, business people both in the formal and informal sectors.

Dealing with reactions from users cannot be over looked. There is a popular saying that “a customer is always right”, this leaves a huge burden on the price statistician whose duty it is to manage the excesses of majority of the users. When users come and complain, it is the duty of a price statistician to pay attention to their complaints and avoid engaging them in unnecessary arguments even when it is obvious that they are wrong. Try convincing them giving examples of what happens in other countries. It is a fact that some users cannot

be easily satisfied, avoid quarrelling with them rather make a promise that when next they come, the service will be better. All these efforts help to draw attention of many users to your products and keep you very relevant in price statistics business.

It is important also to note that this paper is not purely coming from academic point of view rather a lot of experiences gathered from day to day price statistics compilation and dissemination.

According to Adam Fard (co-founder and lead UX designers), understanding user behavior is key to finding out how users interact with the product. Specifically how much do they spend using it? What point in the user journey do they decide to bounce? Analyzing your user behavior will answer such questions and help you continuously refine your product. Also, understanding user behavior is the foundation of building a great product and an indicator of good organization.

A good way to start is to insure that the producer has proper knowledge of its products. The producer has to keep a list of its customers and ensure that they are all in its mailing list. Provision should be made online for customers to report back to the organization areas where improvements are needed and commendations may also be necessary to help them know what they are doing well. All the feedbacks are regularly analyzed and reviewed over and over to serve as working instrument for improvement. Once a while, press reports, conferences and stakeholders meetings are necessary where users will be educated on the existing products, improvements made on them and new products may also be introduced in these meetings.

Frequently requested data sets are properly identified and the series compiled and kept for historical purposes. Price statisticians must be ready to explain in detail the data they produce, its importance and uses. If a prices statistician is seen as good in his field and always ready and patient to educate users on its products, he/she not only builds good relationship with customers but also creates the desire and interest on the product.

### 4. Conclusion

The consumer price index which is used to compute inflation rates have been around for quite some decades in Nigeria but quite new in awareness. This has created a huge burden on the producers in trying to meet users' needs. Thanks to international organizations like International Monetary Fund (IMF), World Bank as well as Central bank of Nigeria that have always amplified the use of Inflation rates and also assisted the National Statistical office in Nigeria in series of trainings, workshops and meetings.

Secondly, Nigeria and academic institutions have not as a matter of policy made concerted effort to educate citizens on the usefulness of Statistics rather see other courses like Medicine, Law, Economics, Accountancy, etc as prestigious

courses making children and parents focus more attention on those courses.

Understanding comes from awareness and meeting user needs come from proper understanding of Statistics. The consumer price index has to be a brand in Nigeria with proper awareness to both producers and users before users' needs can be understood and properly met.

## 5. References

1. Bawa S, Abdullahi IS, Ibrahim A. Analysis of inflation dynamics in Nigeria (1981-2015). *CBN Journal of Applied Statistics*. 2016;7(1):255-276.
2. Bashir *et al.* Determinants of Inflation in Pakistan: An Econometric Analysis Using Johansen Co-integration Approach. *Australian Journal of Business and Management Research*. 2011 August;1(5):71-82.
3. Butt MS. A Monetarist Approach to Inflation for Pakistan. *Pakistan Economic and Social Review*. 1988;XXVI(2):69-87.
4. Chaudhary MA. Sources and Impact of Inflation in Pakistan. *Pakistan Economic and Social Review*. 1996;XXXIV(1):21-39.
5. ECOWAS. Harmonized Consumer Price Index Guideline on how to compile CPIs in ECOWAS Sub-region; c2013.
6. Fakiyesi OM. Further Empirical Analysis of Inflation in Nigeria. *Central Bank of Nigeria (CBN) Economic and Financial Review*, 1996;34(1):2.
7. Friedman M. *Inflation: Causes and Consequence*. New York: Asia Publishing House; c1963.
8. Imimole B, Enoma A. Exchange Rate Depreciation and Inflation in Nigeria (1986-2008). *Business and Economics Journal*. 2011 Jan 1;28(1):1-1.
9. ILO. *Consumer Price Index Manual, Theory and Practice*; c2004.
10. Kabundi A. Dynamics of Inflation in Uganda. *ADB Working Paper Series No. 152 African Development Bank, Tunis, Tunisia*; c2012.
11. Kuijs L. Determinants of Inflation, Exchange Rate, and Output in Nigeria. *International Monetary Fund Working Paper WP/98/160*; c1998.
12. Michael FB. Origin and evolution of the word inflation. *Economic Commentary*; c1997.
13. Mordi *et al.* The Dynamics of Inflation in Nigeria. *CBN Occasional Paper*, 32; c2007.
14. Masha I. New Perspectives on Inflation in Nigeria. *CBN Economic and Financial Review*. 2007;38(2):3.
15. Moser GG. The Main Determinants of Inflation in Nigeria. *Staff Papers*. 1995 Jun;42(2):270-89.
16. Nwaboku OF. *Methodology of CPI in Nigeria*. Unpublished; c2014.
17. Qayyum A. Money, Inflation, and Growth in Pakistan. *The Pakistan Development Review*; c2006, p 203-212.